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REPORT OF THE UNITED NATIONS COMMISSION ON INTERNATIONAL TRADE LAW ON THE WORK OF ITS TWENTY-FIFTH SESSION

Australia, Austria, Brazil, Canada, Czechoslovakia, Denmark, Finland, France, Greece, Guinea, Hungary, Italy, Myanmar, Netherlands, Norway, Russian Federation, Spain, Sweden and Turkey: draft resolution

Report of the United Nations Commission on International Trade Law on the work of its twenty-fifth session

The General Assembly,

Recalling its resolution 2205 (XXI) of 17 December 1966, by which it created the United Nations Commission on International Trade Law with a mandate to further the progressive harmonization and unification of the law of international trade and in that respect to bear in mind the interests of all peoples, in particular those of developing countries, in the extensive development of international trade,

Reaffirming its conviction that the progressive harmonization and unification of international trade law, in reducing or removing legal obstacles to the flow of international trade, especially those affecting the developing countries, would significantly contribute to universal economic cooperation among all States on a basis of equality, equity and common interest and to the elimination of discrimination in international trade and, thereby, to the well-being of all peoples,

Stressing the value of participation by States at all levels of economic development and from different legal systems in the process of harmonizing and unifying international trade law,

Having considered the report of the United Nations Commission on International Trade Law on the work of its twenty-fifth session, 1/

Mindful of the valuable contribution to be rendered by the United Nations Commission on International Trade Law within the framework of the United Nations Decade of International Law, particularly as regards the dissemination of international trade law,

1. Takes note with appreciation of the report of the United Nations Commission on International Trade Law on the work of its twenty-fifth session;

2. Takes note with particular satisfaction of the completion and adoption by the Commission of the UNCITRAL Model Law on International Credit Transfers;

3. Recommends that, in view of the current need for uniformity of the law applicable to international credit transfers, all States give due consideration to the enactment of legislation based on the Model Law;

4. Takes note with particular satisfaction of the completion and adoption by the Commission of the UNCITRAL Legal Guide on International Countertrade Transactions;

5. Recommends the use of the Legal Guide to parties involved in international countertrade transactions;

6. Recommends also that all efforts should be made so that the Legal Guide becomes generally known and available;

7. Notes with satisfaction the entry into force on 1 November 1992 of the United Nations Convention on the Carriage of Goods by Sea, 1978 (Hamburg Rules), and requests the Secretary-General to make increased efforts to promote wider adherence to the Convention;

8. Reaffirms the mandate of the Commission, as the core legal body within the United Nations system in the field of international trade law, to coordinate legal activities in this field in order to avoid duplication of effort and to promote efficiency, consistency and coherence in the unification and harmonization of international trade law and, in this connection, recommends that the Commission, through its secretariat, should continue to maintain close cooperation with the other international organs and organizations, including regional organizations, active in the field of international trade law;

1/ Official Records of the General Assembly, Forty-seventh Session, Supplement No. 17 (A/47/17).

9. Reaffirms the importance, in particular for developing countries, of the work of the Commission concerned with training and assistance in the field of international trade law and the desirability for it to sponsor seminars and symposia to provide such training and assistance, and, in this connection:

(a) Expresses its appreciation to the Commission for organizing two seminars on international trade law, the first one held at Suva, Fiji, in October 1991, and the second at Mexico City, in February 1992, and to the Governments whose contributions enabled the seminars to take place;

(b) Invites Governments, the relevant United Nations organs, organizations, institutions and individuals to make voluntary contributions to the trust fund for the United Nations Commission on International Trade Law symposia and, where appropriate, to the financing of special projects, and otherwise to assist the secretariat of the Commission in financing and organizing seminars and symposia, in particular in developing countries, and in the award of fellowships to candidates from developing countries to enable them to participate in such seminars and symposia;

10. Expresses its appreciation to the Commission for organizing, as a contribution to the activities of the United Nations Decade of International Law, a Congress under the theme "Uniform commercial law in the twenty-first century", during the last week of the twenty-fifth session of the Commission, held in New York from 4 to 22 May 1992, which provided a useful assessment of the progress made to date in the unification and harmonization of international trade law and will assist the Commission and other organizations involved in unification and harmonization of international trade law in laying out the course of their future work;

11. Repeats its invitation to those States that have not yet done so to consider signing, ratifying or acceding to the conventions emanating from the work of the Commission.